

# Project Reinvest Downpayment Assistance Program FACTS:

## 1. What is it?

A program offering a \$10,500 downpayment (and sometimes closing cost) assistance loan to eligible homebuyers.

## 2. Who is eligible?

Generally, families who have annual income at or below the area median (see back of page for table)

## 3. When do they pay back the loan?

The loan only needs to be paid back if the family sells or refinances the home. There are no periodic payments.

## 4. Why are we doing this?

Many people who are otherwise qualified to be successful homeowners can be shut out of the process due to a lack of access to upfront capital. As a socially responsible financial institution, we have tools to help good people whose economic status limits their opportunities.

*\*Terms and conditions apply. Supply limited.*



**Appalachian**  
Community Federal Credit Union  
THE SOCIALLY RESPONSIBLE FINANCIAL COOPERATIVE™

**Got Questions? Call:**



**Kip Parks**  
(423) 230-2603  
kparcs@myacfcu.org

# Project Reinvest Downpayment Assistance Program Income Guidelines

## Household Size

County	1	2	3	4	5	6	7	8
<b>Tennessee</b>								
Carter	\$ 36,313	\$ 41,500	\$ 46,688	\$ 51,813	\$ 56,000	\$ 60,125	\$ 64,250	\$ 68,438
Greene	\$ 33,563	\$ 38,313	\$ 43,125	\$ 47,875	\$ 51,750	\$ 55,563	\$ 59,375	\$ 63,250
Hancock	\$ 33,563	\$ 38,313	\$ 43,125	\$ 47,875	\$ 51,750	\$ 55,563	\$ 59,375	\$ 63,250
Hawkins	\$ 37,938	\$ 43,375	\$ 48,813	\$ 54,188	\$ 58,563	\$ 62,875	\$ 67,250	\$ 71,563
Johnson	\$ 33,563	\$ 38,313	\$ 43,125	\$ 47,875	\$ 51,750	\$ 55,563	\$ 59,375	\$ 63,250
Sullivan	\$ 37,938	\$ 43,375	\$ 48,813	\$ 54,188	\$ 58,563	\$ 62,875	\$ 67,250	\$ 71,563
Unicoi	\$ 36,313	\$ 41,500	\$ 46,688	\$ 51,813	\$ 56,000	\$ 60,125	\$ 64,250	\$ 68,438
Washington	\$ 36,313	\$ 41,500	\$ 46,688	\$ 51,813	\$ 56,000	\$ 60,125	\$ 64,250	\$ 68,438
<b>Virginia</b>								
Lee	\$ 37,375	\$ 42,688	\$ 48,000	\$ 53,313	\$ 57,625	\$ 61,875	\$ 66,125	\$ 70,375
Scott	\$ 37,938	\$ 43,375	\$ 48,813	\$ 54,188	\$ 58,563	\$ 62,875	\$ 67,250	\$ 71,563
Washington	\$ 37,938	\$ 43,375	\$ 48,813	\$ 54,188	\$ 58,563	\$ 62,875	\$ 67,250	\$ 71,563
Wise	\$ 37,375	\$ 42,688	\$ 48,000	\$ 53,313	\$ 57,625	\$ 61,875	\$ 66,125	\$ 70,375
<b>Kentucky</b>								
Bell	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Clay	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Clinton	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Estill	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Harlan	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Jackson	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Knox	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Laurel	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Leslie	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Letcher	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Madison	\$ 42,313	\$ 48,313	\$ 54,375	\$ 60,375	\$ 65,250	\$ 70,063	\$ 74,875	\$ 79,750
McCreary	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Owsley	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Pulaski	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Rockcastle	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125
Wayne	\$ 33,500	\$ 38,250	\$ 43,063	\$ 47,813	\$ 51,688	\$ 55,500	\$ 59,313	\$ 63,125